

Item 1 – Cover Page



Financial Management Network, Inc.

26041 Acero

Mission Viejo, CA 92691

(949) 455-0300

www.fmnc.com

Brochure Supplement – Matthew S. Merwin, CFP®, EA
CRD#1142898

September 8, 2023

This Brochure supplement provides information about Matthew Merwin and supplements the FMN (“FMN”) Brochure. You should have received a copy of that Brochure. Please contact Jeffrey Merwin if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Additional information about Matthew Merwin CRD #1142898 is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Full Legal Name: Matthew Scott Merwin

Year of Birth: 1959

Education

Bachelor of Science in Business Administration

1982

California State University, Chico, CA

Designations

CFP®

College of Financial Planning

Minimum Designation Requirements

Certified Financial Planner (CFP)

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Prerequisites/Experience: Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year)

Educational Requirements: Complete an advanced college level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

Examination Type: Pass the comprehensive CFP® Certification Examination. The examination, which consists of two 3-hour sessions separated by a 40-minute break, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning Issues and apply one's knowledge of financial planning to real world circumstances.

Ethics: Agree to be bound by CFP Board's Standards of Professional/Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education/Experience Requirements: Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct to maintain competence and keep up with developments in the financial

planning field.

Ethics: Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Enrolled Agent with the IRS (EA)

An Enrolled Agent(EA) is the only federally licensed tax practitioner who specializes in taxation and also have unlimited rights to represent taxpayers before the Internal Revenue Service.

To attain the right to use the EA license, an individual must satisfactorily fulfill the following requirements:
Examination -Pass a three-part comprehensive IRS test covering individual and business tax returns or through experience as a former IRS employee.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the EA license:

Continuing Education –Complete 72 hours of continuing education hours every three years. Additionally, must obtain a minimum of 16 hours of continuing education (including 2 hours of ethics or professional conduct) each enrollment year.

Business History

12/2021 – Present	Managing Partner, Investment Advisor Representative & Founder at Financial Management Network, Inc.
01/1991 – 12/2021	President, Investment Advisor Representative & Founder at Financial Management Network, Inc.
01/1995 – Present	Registered Representative at FMN Capital Corporation
01/1995 - Present	President & Founder of FMN Capital Corporation

Item 3 - Disciplinary Information

Neither FMN nor Matthew Merwin has any disciplinary history to disclose.

Item 4 - Other Business Activities

Some of our advisors are registered representatives of FMN Capital Corporation. They may recommend securities products that will pay them a commission through their broker-dealer relationship. When such recommendations or sales are made, a conflict of interest exists as the registered representatives may

receive more commissions from the sale of these products than from providing you with advisory services. Matthew Merwin spends approximately 100 hours per month in this role. We require that all Advisors disclose this conflict of interest when such recommendations are made. We also require Advisors to disclose to Clients that they may purchase recommended products from other representatives not affiliated with us. Our Code of Ethics requires our investment adviser representatives do what is in the clients best interests at all times. Our CCO monitors all transactions to ensure that representatives put their clients first, not the commission they may receive. The broker-dealer also monitors all transactions to make certain they are suitable for the client.

Matthew Merwin may recommend insurance products and may also, as independent insurance agents, sell those recommended insurance products to clients. The sale of these products accounts for approximately 10% of his time. When such recommendations or sales are made, a conflict of interest exists as the insurance licensed IARs earn insurance commissions for the sale of those products, which may create an incentive to recommend such products. We require that all IARs disclose this conflict of interest when such recommendations are made. Also, we require IARs to disclose that clients may purchase recommended insurance products from other insurance agents not affiliated with us.

Item 5 - Additional Compensation

Matthew Merwin may receive additional compensation from sales of securities products. He may also receive additional compensation from sales of insurance products. He may be eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of insurance policies or other investment products that he recommends.

While Matthew Merwin endeavors at all times to put the interest of our clients first as part of our fiduciary duty, the possibility of receiving additional compensation creates a conflict of interest and may affect Matthew Merwin's judgment when making recommendations. We require that all Advisors disclose this conflict of interest when such recommendations are made. Also, we require Advisors to disclose that Clients may purchase recommended securities from other registered representatives not affiliated with us.

Item 6 - Supervision

Matthew Merwin is supervised by the CCO, Jeffrey Merwin. Please contact him at 949-455-0300 with questions regarding supervision.