



Financial Management Network, Inc.

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Brochure Supplement – Steve Friedman
CRD# 2420268

September 8, 2023

This Brochure supplement provides information about Steve Friedman and supplements the FMN (“FMN”) Brochure. You should have received a copy of that Brochure. Please contact Jeffrey Merwin if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Additional information about Steve Friedman CRD# 2420268 is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Full Legal Name: Steve James Friedman

Year of Birth: 1963

Education

Bachelor of Science in Business Administration

Pepperdine University, Los Angeles, CA

Business History

07/2011 - Present Investment Advisor Representative at Financial Management Network, Inc.

07/2011 - Present Registered Representative at FMN Capital Corporation

12/2002 - Present President at JWC Group

Item 3 - Disciplinary Information

Neither FMN nor Steve Friedman has any disciplinary history to disclose.

Item 4 - Other Business Activities

Some of our advisors are registered representatives of FMN Capital Corporation. They may recommend securities products that will pay them a commission through their broker-dealer relationship. When such recommendations or sales are made, a conflict of interest exists as the registered representatives may receive more commissions from the sale of these products than from providing you with advisory services. Steve Friedman spends approximately 100 hours per month in this role. We require that all Advisors disclose this conflict of interest when such recommendations are made. We also require Advisors to disclose to Clients that they may purchase recommended products from other representatives not affiliated with us. Our Code of Ethics requires our investment adviser representatives do what is in the clients best interests at all times. Our CCO monitors all transactions to ensure that representatives put their clients first, not the commission they may receive. The broker-dealer also monitors all transactions to make certain they are suitable for the client.

Steve Friedman may recommend insurance products and may also, as independent insurance agents, sell those recommended insurance products to clients. The sale of these products accounts for approximately 10% of his time. When such recommendations or sales are made, a conflict of interest exists as the insurance licensed IARs earn insurance commissions for the sale of those products, which may create an incentive to recommend such products. We require that all IARs disclose this conflict of interest when such recommendations are made. Also, we require IARs to disclose that clients may purchase recommended insurance products from other insurance agents not affiliated with us.

Steve Friedman is President of JWC Group, Inc., an insurance services company. Steve is also the Chief Financial Officer of Island Shade Shacks.

Item 5 - Additional Compensation

Steve Friedman may receive additional compensation from sales of securities products. He may also receive additional compensation from sales of insurance products. He may be eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of insurance policies or other investment products that he recommends.

While Steve Friedman endeavors at all times to put the interest of our clients first as part of our fiduciary duty, the possibility of receiving additional compensation creates a conflict of interest and may affect Steve Friedman's judgment when making recommendations. We require that all Advisors disclose this conflict of interest when such recommendations are made. Also, we require Advisors to disclose that Clients may purchase recommended securities from other registered representatives not affiliated with us.

Item 6 - Supervision

Steve Friedman is supervised by the CCO, Jeffrey Merwin. Please contact him at 949-455-0300 with questions regarding supervision.