



Financial Management Network, Inc.

**26041 Acero
Mission Viejo, CA 92691
(949) 455-0300
www.fmnc.com**

Brochure Supplement –
Curtis Farrell CFP[®], AIF[®], CPFA
CRD#1282232

September 6, 2023

This Brochure supplement provides information about Curtis Farrell and supplements the FMN (“FMN”) Brochure. You should have received a copy of that Brochure. Please contact Jeffrey Merwin if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Additional information about Curtis Farrell CRD# 1282232 is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

Full Legal Name: Curtis Steven Farrell

Year of Birth: 1958

Education

Bachelor of Science Degree in Finance
California State University, Long Beach, CA

Business History

07/1997 - Present Investment Advisor Representative at Financial Management Network, Inc.

06/1995 - Present Registered Representative at FMN Capital Corporation

Designations

CERTIFIED FINANCIAL PLANNER™, CFP®

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Prerequisites/Experience: Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year)

Educational Requirements: Complete an advanced college level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

Examination Type: Pass the comprehensive CFP® Certification Examination. The examination, which consists of two 3-hour sessions separated by a 40-minute break, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning Issues and apply one's knowledge of financial planning to real world circumstances.

Ethics: Agree to be bound by CFP Board's Standards of Professional/Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education/Experience Requirements: Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct to maintain competence and keep up with developments in the financial planning field.

Ethics: Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

The Accredited Investment Fiduciary®, AIF®

The Accredited Investment Fiduciary is a professional accreditation granted in the United States by the Center for Fiduciary Studies. The AIF training and designation help mitigate this liability by instructing in practices that cover pertinent legislation and best practices. The Accredited Investment Fiduciary® (AIF®) designation represents a thorough knowledge of and ability to apply the fiduciary Practices. Through the Fiduciary360's ("fi360") AIF Training programs, AIF designees learn the Practices and the legal and best practice framework they are built upon. AIF designees have a reputation in the industry for the ability to implement a prudent process into their own investment practices as well as being able to assist others in implementing proper policies and procedures.

To attain the right to use the AIF® designation, an individual must satisfactorily fulfill the following requirements:

- Accrue six hours of continuing professional education with at least four coming from fi360-produced sources
- Attest to a code of ethics
- Maintain current contact information in fi360's designee database

Certified Plan Fiduciary Advisor (CPFA)

Important information about the Certified Plan Fiduciary Advisor (CPFA) designation: The CPFA credential demonstrates an adviser's knowledge of, expertise in, and commitment to working with retirement plans. Plan advisers who earn their CPFA demonstrate the expertise required to act as a plan fiduciary or help plan fiduciaries manage their roles and responsibilities. Candidates for the CPFA designation must pass the NAPA CPFA Examination, which consists of 70 multiple-choice questions. In order to maintain the CPFA designation the CPFA must earn 10 continuing education ("CE") credits annually. One (1) of the 10 CE credits must be on ethics/professionalism topics.

Item 3 - Disciplinary Information

Neither FMN nor Curtis Farrell has any disciplinary history to disclose.

Item 4 - Other Business Activities

Some of our advisors are registered representatives of FMN Capital Corporation. They make recommend securities products that will pay them a commission through their broker-dealer relationship. When such recommendations or sales are made, a conflict of interest exists as the registered representatives may receive more commissions from the sale of these products than from providing you with advisory services. Curtis Farrell spends approximately 100 hours per month in this role. We require that all Advisors disclose this conflict of interest when such recommendations are made. We also require Advisors to disclose to Clients that they may purchase recommended products from other representatives not affiliated with us. Our Code of Ethics requires our investment adviser representatives do what is in the clients best interests at all times. Our CCO monitors all transactions to ensure that representatives put their clients first, not the commission they may receive. The broker-dealer also monitors all transaction to make certain they are suitable for the client.

Curtis Farrell may recommend insurance products and may also, as independent insurance agents, sell those recommended insurance products to clients. The sale of these products accounts for approximately 10% of his time. When such recommendations or sales are made, a conflict of interest exists as the insurance licensed IARs earn insurance commissions for the sale of those products, which may create an incentive to recommend such products. We require that all IARs disclose this conflict of interest when such recommendations are made. Also, we require IARs to disclose that clients may purchase recommended insurance products from other insurance agents not affiliated with us.

Item 5 - Additional Compensation

Curtis Farrell may receive additional compensation from sales of securities products. He may also receive additional compensation from sales of insurance products. He may be eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of insurance policies or other investment products that he recommends.

While Curtis Farrell endeavors at all times to put the interest of our clients first as part of our fiduciary duty, the possibility of receiving additional compensation creates a conflict of interest and may affect Curtis Farrell's judgment when making recommendations. We require that all Advisors disclose this conflict of interest when such recommendations are made. Also, we require Advisors to disclose that Clients may purchase recommended securities from other registered representatives not affiliated with us.

Item 6 - Supervision

Curtis Farrell is supervised by the CCO, Jeffrey Merwin. Please contact him at 949-455-0300 with questions regarding supervision.